



EXECUTIVE DIRECTOR'S REPORT TO THE HVRC BOARD

Quarterly Board Meeting – September 16, 2026

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QUARTER IN SUMMARY

Below, find highlights of HVRC activities since the last Executive Director's Report presented to the Board at the June 17, 2026 Board meeting.

- 1) **Financial & Administrative Updates:** Financial and administrative matters continue to run smoothly.
 - a. Total revenue as of 7/31/26 is \$639,958, with a change of net position of -\$100,688. An additional \$73.5K remains to be invoiced to DEC 604(b) Y3 for this fiscal year. The full Quarterly Finance Report will be presented to the board as part of this meeting.
 - b. Year to date we have received \$3,760 out of \$113,942 requested County Contributions. Thank you to Putnam County IDA and Putnam County EDC for their contributions. Dutchess, Orange, Putnam County, Rockland, Sullivan, Ulster, and Westchester are all outstanding.
 - c. The Annual Audit fieldwork for FYE 12/31/25 is taking place on Wednesday, September 13th.
 - d. The FY2027 Budget process is underway.
 - e. Resilience & Adaptation Intern Pem Dorji Tamang joined the team on July 6, 2026.
 - f. Water Quality Intern Elaine Sheddan joined the team on July 28, 2026.
 - g. Environmental Scientist Katie Hall joined the team on August 10, 2026.
 - h. HVRC is currently in the final stage of interviews for a Resilience & Adaptation Coordinator. We expect to start onboarding the successful candidate in early October.
- 2) **Administrative & Operating Policies & Procedures:** Following the Board's adoption of the Personnel Policies & Procedures and Financial Policies & Procedures in June 2026, management completed a series of staff review and training sessions to support organization-wide implementation. Employees have been encouraged to provide feedback and policy improvement suggestions, which are being collected and evaluated as part of the rollout process. In accordance with the policies' annual review requirements, management has established a process for periodic review and updates to ensure the documents remain current, compliant, and aligned with HVRC's operational needs. Any substantive policy amendments will be presented to the Executive Committee for review and Board of Directors for approval.
- 3) **Articles of Agreement & By-Laws:** At the first meeting of the Executive Committee of the Board held September 2026, HVRC presented a proposed process and anticipated timeframe for updating applicable organizational documents. Updating of applicable documents will also include a formal process related to the potential incorporation of NYS General Municipal Law Article 12-B §239-H into relevant HVRC organizational documents. HVRC will be requesting expressions of interest for participation in the Organizational Documents Update Committee (officially formed via Resolution 01-2023). Per Resolution 01-2023, the Committee will finalize the Process and Anticipated Timeframe for completion of the organizational updates.

4) **Grant Applications & Contracting Update:**

- a. DEC Climate Smart Communities (CSC) Coordinator Program: Contract updated June 2026, total budget increased from \$590,001 to \$690,001 (\$75K for Task 5, \$25K for General TA); no match.
- b. HREP CAPI-Adapt 2.0: In final contracting stages; approx. 1 year; cohort coverage to be determined; no match.
- c. NBRC NY State Capacity Grant Technical Assistance Program: HVRC completed all requirements to serve as the official Local Development District (LDD). As an LDD, HVRC will provide fiscal capacity support to projects awarded to local governments in Sullivan County. Fiscal capacity support equal to (\$8,000 for awards of no more than \$400,000 and 2% for all awards above \$400,001) with no match requirement.
- d. NYS Department of State: \$28,000 to HVRC, \$60,000 balance to Sullivan County; closing this month; no match.
- e. Westchester CAPI 2.0: \$81,255.61 (HVRC portion); NYS Department of Environmental Conservation (DEC) Climate Smart Communities Grant awarded to the County; workplan and budget finalization for County's uploading to SFS paused while reimbursement on Westchester CAPI 1.0 finalized; approx. 1 year; Westchester County; match provided by in-kind contribution.

- 5) **HVRC 2026 Annual Conference:** The planning for HVRC's Annual Conference is underway, slated for Thursday, November 6 in Kaplan Hall at SUNY Orange in the City of Newburgh. HVRC is grateful to the Orange County Department of Planning for facilitating HVRC's use of this magnificent space for the Conference. This year's event highlights waste management challenges and solutions in the Region. The agenda will cover: (1) Short presentations on waste management challenges, best practices, and potential solutions for the Region, (2) our Fourth Annual Awards Ceremony, celebrating Mid-Hudson municipalities for their achievements in HVRC's programmatic areas over the last year, and (3) a discussion/workshop focused on the State's solid waste management strategies as part of our CSC Coordinator contract with the DEC. As of September 1, there are 112 registrants.

6) **Economic Development:**

- a. Economic Development Administration Project & Grant Assistance: HVRC assisted four different projects across two counties in their pursuit of EDA funding opportunities; one application was successfully submitted. Additionally, HVRC is providing assistance and guidance to two projects that have been previously awarded grants from the EDA.
- b. Northern Border Regional Commission Project & Grant Assistance: HVRC began to assist small Sullivan County municipalities to apply for grants provided by the Northern Border Regional Commission (NBRC). In the most recent pre-application round, HVRC assisted five prospective applicants, with three submitting pre-applications for evaluation. NBRC will review all submitted applications across the NBRC region to determine which will be invited to submit a formal application in October.
- c. Economic Development Digest: HVRC continues to issue the monthly Digest, which provides current grant opportunities and economic development webinar and data highlights. Digests are available on the [HVRC E-Publications webpage](#).

7) **NYS DEC 604(b) Water Quality Program:**

- a. DWSP2:
 - i. HVRC received comments from the DEC and DOH on the Town of Orangetown's DWSP2 plan in August. HVRC aims to address the comments, confirm the Town's agreement with the changes, and return the edited plan to the DEC and DOH for the second review by the end of September.
 - ii. HVRC has joined the stakeholder group for three new DWSP2 plans in development in the Mid-Hudson Region: Village of Chester, Village of Montgomery, and the Town and

- Village of Saugerties. HVRC will offer a regional prospective on source water protection and provide guidance based on past experiences assisting communities through DWSP2 plan development. HVRC will advocate for these three communities in developing a robust plan that meets all their needs.
- iii. HVRC also looks forward to joining the Program Management Team for the Town of Woodstock's DWSP2 plan once implementation begins after their DWSP2 plan is State accepted. HVRC will act in a project support capacity.
 - b. MS4:
 - i. HVRC has updated and released the stormwater infographic templates it developed in collaboration with Cornell Cooperative Extension (CCE) Rockland County. The templates are available to view and request on HVRC's [Stormwater Information Hub](#). We have currently received 17 requests for use so far.
 - ii. HVRC has also continued its collaboration with Ulster County Department of the Environment in the development of Ulster County's new Stormwater Managers Working Group. HVRC looks forward to co-leading this new group with Ulster County and to the first meeting on September 17th.
 - c. Contracting: HVRC has completed and submitted the workplan for 604(b) Fiscal Year 4, which began on August 1st. We look forward to beginning work on exciting new projects in the new 604(b) fiscal year.
 - d. Outreach: HVRC continues to attend stormwater coalition and watershed organization meetings in the Region and to provide technical assistance as requested, as well as respond to water quality related inquiries.
 - e. Water Quality Intern: HVRC's Water Resources Intern Elaine Sheddan joined the Team at the end of July. Ms. Sheddan will support Water Resources Coordinator Lauren Bunce in implementing the 604(b) Fiscal Year 4 workplan. Initial projects are focused on a 9 Element Plan gaps analysis, a watershed plan best management practice assessment, and a groundwater water quality impacts infographic.

8) **EPA Wastewater Program:**

- a. Municipal Technical Assistance:
 - i. HVRC assisted the Town of Gardiner Sewer Task Force with preparation of an application for the DEC Water Quality Improvement Program (WQIP) Grant. Technical assistance included review and revisions to the project's engineering report, direct communication with the DEC Division of Water on aligning project documents with WQIP grant outline, and review of the project Consolidated Funding Application (CFA) in July.
 - ii. HVRC provided technical assistance to the Town of Lloyd by preparing a grant planning package for the Engineering Planning Grant & Preliminary Inflow and Infiltration Study, the Resilient Watersheds Grant, and the Water Quality Improvement Program Grant. HVRC presented these materials during a site visit with the Town's WWTP Superintendent and participating Town Board member to begin planning ahead for 2027 grant applications.
- b. Grant Summary Database and Infographic: HVRC conducted a review of 15 planning and infrastructure funding sources (State and Federal) for storm water, wastewater, and drinking water projects. Information about project eligibility, available funding, anticipated deadlines, and required elements were used to create a database for municipal requests for technical assistance. To further assist municipalities throughout the planning and application for funding process, HVRC created an infographic summarizing grant information. This infographic will be posted on the Wastewater Information Hub and be included in all municipal outreach this fall.
- c. Sullivan County Consolidated Assessment of Potable & Wastewater Infrastructure (CAPWI): HVRC reviewed the Sullivan County CAPWI to understand the current infrastructure needs of

the 22 Sullivan County municipalities. This information was used to update the municipal profiles ahead of municipal outreach.

- d. **Outreach:** Municipal outreach began in September 2026. Equipped with the newly developed Grant Summary Infographic, a deeper understanding of municipal project listing history from the draft of the 2027 CWSRF Intended Use Plan, and information gathered from the Sullivan County CAPWI, HVRC expects to more effectively target technical assistance to our Region's small and rural communities.

9) **NYSDERDA Clean Energy Communities (CEC) Program:**

- a. HVRC's CEC Coordinators continue to focus their support on project management for municipalities that have been awarded a CEC grant and providing technical assistance to municipal governments on clean energy projects in general.
- b. In preparation for the next iteration of the CEC Program, HVRC CEC Coordinators are researching potential actions, planning outreach to engage municipal governments, especially those previously unengaged in the Program, and working on a webinar series to cover clean energy topics of interest to the Region.

10) **DEC Climate Smart Communities (CSC) Coordinator Program:**

- a. The draft Putnam County Climate Change Adaptation & Resilience Plan (CCARP) was completed in July and is currently open for public comment through September 15. HVRC is in the process of hiring a new Resilience & Adaptation Coordinator. Once hired, HVRC will move forward with Putnam County's Climate Adaptation Plan and additional workshops for municipalities within the County that are interested in completing CSC Certification Program PE7: Evaluate Policies for Climate Resilience.
- b. HVRC initiated the development of a second CCARP with Rockland County with support from recently hired Resilience & Adaptation Intern Pem Dorji Tamang.

11) **EPA Landfill Methane Mitigation Project:**

- a. **Staffing and Project Management:** HVRC hired Katie Hall as Environmental Scientist to support field monitoring and data management. Ms. Hall brings five years of methane research and field-monitoring experience, including leading nationwide flux-chamber campaigns at the University of Rochester; she holds an MS in Geosciences and a BS in Environmental Science. Dr. Sehrish Asghar was promoted to Principal Environmental Scientist/Manager and continues to lead project implementation, technical oversight, procurement, municipal and regulatory coordination, and EPA reporting. Geosyntec continues to serve as the project's independent quality-assurance consultant.
- b. **Municipal and Regulatory Coordination:** All 13 participating municipalities have executed Memoranda of Understanding with HVRC, and access has been secured for all participating landfills. HVRC continues to visit the 13 sites, coordinated with the relevant NYSDEC project managers, and reviewed available Post-Closure Monitoring and Maintenance Manuals as well as Site Management Plans to support monitoring and biofilter planning.
- c. **EPA Programmatic Review:** EPA completed its Advance Programmatic Monitoring Review of the project with no findings and no corrective action plan required. EPA determined that HVRC is significantly meeting and exceeding programmatic expectations and recognized the project's strong implementation progress.
- d. **Methane Monitoring and Data Analysis:** Baseline and recurring methane monitoring are underway at all 13 participating landfills. HVRC has standardized its field procedures and is collecting vent-level methane, carbon dioxide, oxygen, pressure, temperature, and flow data. Historical and current monitoring results are being analyzed to identify priority locations and inform biofilter design and deployment.
- e. **Methodology Development:** HVRC refined and standardized its monitoring methodology for low-flow passive landfill vents, combining several methodological approaches to identify

priority locations for biofilter installation as well as establish comparable baseline and post-construction data.

- f. Biofilter Design and Construction Procurement: HVRC released the RFP for the design, construction, commissioning, monitoring, and optimization of landfill methane biofilters in July 2026. A technical selection committee has been assembled to review proposals, participate in optional interviews, and recommend a consultant for contract award. Consultant selection and contract execution are anticipated in fall 2026.
- g. Legal, Outreach, and Additional Project Components: HVRC continues to engage participating municipalities through direct site coordination; quarterly cohort meetings will resume and monthly cohort email updates will be instituted. Preliminary planning for the project's solar-feasibility and pollinator-planting components is advancing.

12) Regional Support & Advocacy:

- a. HVRC continues to represent the Region's perspective at the quarterly board meetings of the Hudson River Estuary Management Advisory Committee (HREMAC) and the Hudson River Valley Greenway as well as the monthly meetings of the Orange County Municipal Planning Federation, and various county-level Climate Smart Task Forces.
- b. HVRC continues to provide a platform for the Region's Local Planning Units (LPUs) to discuss critical issues and share best practices through its quarterly hosting of the Materials Management Working Group (MMWG). HVRC applied for and received a technical assistance opportunity through the National Laboratory of the Rockies (NLR) on behalf of the MMWG. The kick-off meeting is scheduled for the end of September, and HVRC is coordinating with the MMWG to best align this technical assistance with the needs of the Region.
- c. HVRC is hosting quarterly meetings of Mid-Hudson County Sustainability staff, where staff share project updates, obtain guidance from colleagues on current challenges, and develop opportunities for cross-County collaboration.
- d. HVRC hosts monthly meetings for Orange County CSC Task Force members and others in the County working on municipal sustainability. HVRC is exploring with our member Counties the establishment of similar working groups in the remaining seven counties, based on the needs and interests of each county.

LOOKING FORWARD

Below find a listing of the action items for 2026 and 2027.

- 1) Finalization of Personnel Policies & Procedures and Financial Policies & Procedures. **Status Update:** Completed; adopted by Board at June 2026 meeting; annual updates as needed, beginning in 2027..
- 2) Develop NICRA (negotiated indirect cost rate agreement). **Status Update:** The development of a NICRA is pushed to 2027; it will be discussed with HVRC's federal cognizant agency.
- 3) Continue work to update By-Laws, Articles of Agreement, and Certificate of Incorporation as needed. **Status Update:** Provided in Quarter in Summary above.
- 4) Enroll in NYS health care and retirement plans once required updates to organizational documents are incorporated. **Status Update:** HVRC received confirmation that it can enroll in NYS health care; HVRC is still slated to analyze the financial benefits of joining the NYS healthcare; assuming beneficial, any required approvals will be brought to the Board for approval as needed. Retirement plan implementation will take place in tandem with the organizational documents updates (noted in Quarter in Summary above).
- 5) Finalize research into Business Line of Credit to enable HVRC to comfortably meet cashflow needs given varied reimbursement cycles. **Status Update:** Research will restart, with results and recommendations presented to the Executive Committee for next step consideration.
- 6) Establish regular meeting schedule of Region's planning, economic development, and workforce development directors. **Status Update:** The establishment of additional working groups moved to 2027.

- 7) Present value delivered by HVRC to member counties annually at legislature meetings. **Status Update:** Moved to 2027.

RECOGNITION

This quarter I give thanks to the HVRC Board of Directors, Board Officers, and newly appointed Executive Committee. HVRC Board members have consistently committed significant time and expertise to finalizing operational documents and will continue to do so as part of the organizational documents update. Your time and commitment are deeply appreciated, and are an integral part of HVRC's success.

Respectfully submitted to the Board of Directors of the Hudson Valley Regional Council on September 10, 2026, by,

Carla Castillo
Executive Director
Hudson Valley Regional Council

HVRC Quarterly Financial Report
Board of Directors Meeting – September 16, 2026

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HUDSON VALLEY REGIONAL COUNCIL

SEPTEMBER 2026

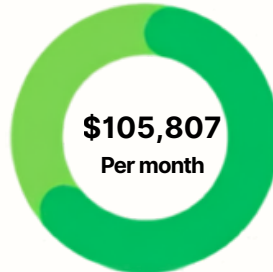
FINANCE NOTES & BOARD SUMMARY

KEY PERFORMANCE INDICATORS

CASH BALANCE @ 9/2/26



BURN RATE 2026



MONTHS OF CASH



Δ NET POSITION YTD



CORE TAKEAWAY

The current negative change in net position is largely a timing issue. After 604(b) Jan-July 26 (\$73.5K), META July 26 (~\$4.5K), and NBRC July 26 (~\$2.6K) are invoiced and 2026 County Contributions (\$110.2K) are invoiced and received, change in net position is projected to improve from approximately \$-100K to approximately \$90K.

CONDENSED FINANCIAL PERFORMANCE

STATEMENT OF FINANCIAL POSITION

	@ 4/30/26	@ 7/31/26	Change
Cash	\$221,530	\$189,775	-\$31,755
Accounts Receivable	\$333,029	\$339,750	\$6,721
Other Assets	\$32,270	\$42,498	\$10,228
Total Liabilities	\$139,940	\$207,438	\$67,498
Total Net Position	\$446,889	\$364,584	-\$82,305

STATEMENT OF ACTIVITY/BUDGET V ACTUAL

	May-Jul 26	YTD Total	YTD Budget	Variance \$
Revenue	\$243,024	\$639,958	\$850,399	-\$210,442
Personnel	\$289,597	\$655,619	\$726,950	-\$71,331
Facilities	\$11,318	\$26,878	\$26,353	\$525
General & Admin.	\$24,414	\$58,147	\$76,599	-\$18,453
Δ Net Position	-\$82,305	-\$100,688	\$20,497	-\$121,184

Detailed financial statements and supporting schedules included in the board packet provide the underlying financial information supporting the summary analysis presented above.

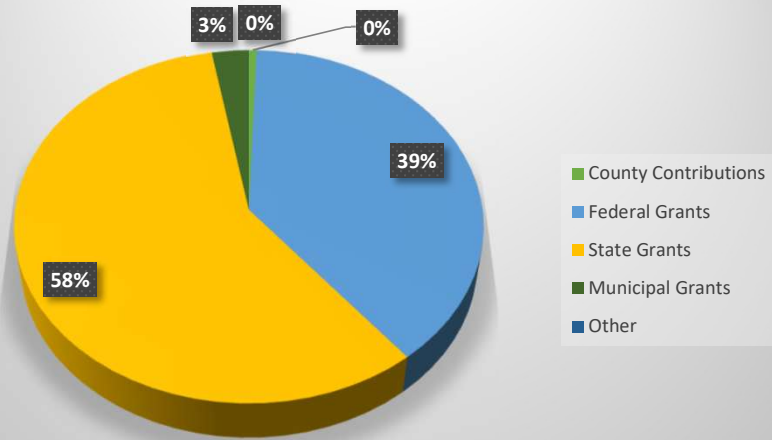
NOTES & ANALYSIS

Figures based on financial data as of 7/31/26; adjustments may occur as part of closing and audit processes.

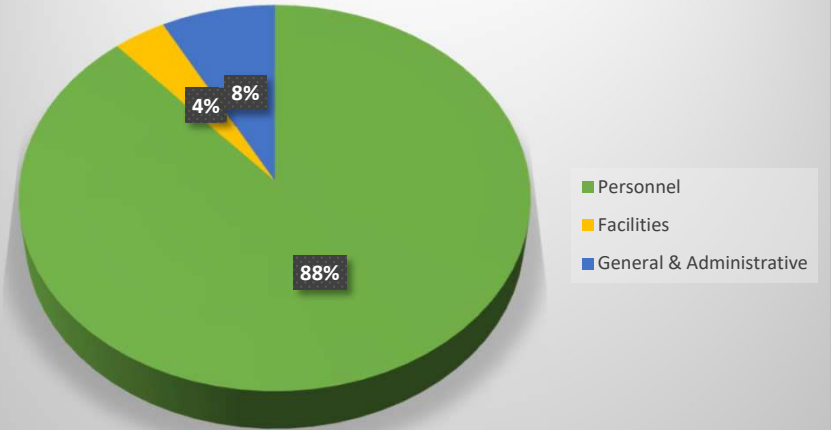
- **Burn Rate & Liquidity:** Burn rate increased following recognition of accrued retirement expense. Cash on hand equals 2.8 months of operating expenses; however, \$339K in receivables and ~\$190K pending invoicing support near-term liquidity.
- **Accounts Receivable:** \$339.7K consists of \$27.9K EPA WW & LF, \$131.3K 604(b) Y2, \$164.3K CEC & CSC, \$12.8K META, and \$3.2K NBRC.
- **Liabilities:** Total liabilities of \$207K consist primarily of accrued retirement (\$168.3K), with the remainder attributable to accounts payable (\$14.8K), pass-through funds (\$20.1K), and other liabilities (\$1.6K).
- **Overall Trajectory:** As of 7/31/26, revenue and expenses remain below budget due primarily to timing differences.
- **Key Drivers:** Revenue is below budget due to outstanding billings/anticipated receipts. Expenses are below budget due to staff vacancies; recent and planned hires are expected to narrow the Personnel variance.

Financial Report: Prepared by Financial & Administrative Director Robin Sattin & reviewed by Executive Director Carla Castillo.

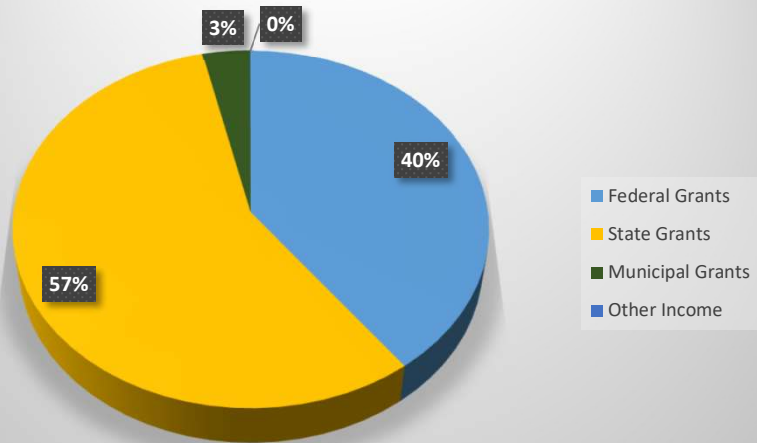
Revenues Jan- Jul 2026



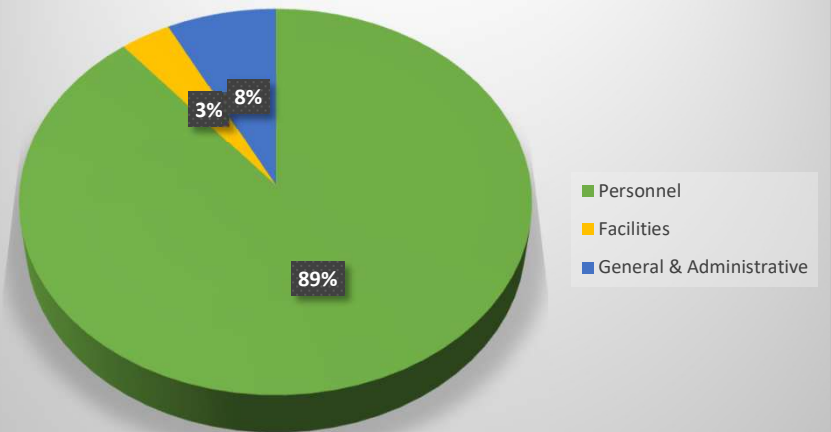
Expenditures Jan - Jul 2026



Revenues May-July 2026



Expenditures May-July 2026



HVRC Grant Financial Status

Grant Name	Start	End	Total Budget	Budget Remaining	Current Program Period	FY26 Budget	FY26 Remaining	% Remaining
604b	8/1/2023	7/31/2028	-	-	Y4 (8/1/26-7/31/27)	\$ 150,000	\$ 76,500	51%
CEC	2/1/2024	6/30/2027	\$ 2,336,728	\$ 1,520,004	September 2026	\$ 339,000	\$ 120,256	35%
CSC	4/1/2025	3/19/2028	\$ 690,001	\$ 419,634	September 2026	\$ 126,000	\$ (26,403)	-21%
EPA LF	11/1/2024	10/31/2029	\$ 3,059,400	\$ 2,746,485	Y3 (11/1/25-10/31/26)	\$ 555,128	\$ 426,137	77%
EPA WW	6/1/2023	5/31/2029	\$ 579,665	\$ 335,354	Y4 (6/1/26-5/31/27_	\$ 128,932	\$ 60,105	47%
EDA	7/1/2025	6/30/2028	\$ 210,000	\$ 122,500	Y2 Q1 (7/1/26-9/30/26)	\$ 70,000	\$ 23,333	33%
NBRC	7/17/2025	9/30/2026	\$ 27,500	\$ 13,012	CY26Q3	\$ 27,500	\$ 13,012	47%
UC META	1/1/2026	12/31/2026	\$ 75,000	\$ 57,169	Q3 (7/1/26-9/30/26)	\$ 75,000	\$ 57,169	76%
CAPIA	11/1/2026	12/31/2028	\$ 122,854	\$ 122,854	To begin November	\$ 43,701	\$ 43,701	100%
DOS	1/1/2021	9/30/2026	\$ 28,000	\$ 28,000	September 2026	\$ 28,000	\$ 28,000	100%

Note* DOS was not included in the FY26 organizational budget.

Appendix: Detailed Financial Statements

The following reports are provided for reference and support the summary analysis presented in the preceding pages.

Hudson Valley Regional Council
Statement of Financial Position
As of Jul 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1000.00 Cash	
(...7937)	189,775
Total for 1000.00 Cash	\$189,775
Total for Bank Accounts	\$189,775
Accounts Receivable	
1100.00 Accounts Receivable (A/R)	339,750
Total for Accounts Receivable	\$339,750
Other Current Assets	
1300.00 Other Assets	\$0
1302.00 Security Deposit	4,800
Total for 1300.00 Other Assets	\$4,800
1500.00 Prepays	
1502.00 Prepaid Insurance	6,349
1503.00 Prepaid Rent	3,300
1504.00 Prepaid Medical Benefits	14,686
1505.00 Prepaid Software	5,208
1506.00 Prepaid Other Expenses	110
Total for 1500.00 Prepays	\$29,653
QuickBooks Tax Holding Account	8,045
Total for Other Current Assets	\$42,498
Total for Current Assets	\$572,023
Total for Assets	\$572,023
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 Payables	
2001.00 Accounts Payable	14,803
Total for 2000.00 Payables	\$14,803
Total for Accounts Payable	\$14,803
Other Current Liabilities	
2100.00 Accrued Liabilities	0
2103.00 HVRC Dental Insurance	179
2107.00 Payroll Taxes Payable	7,999
2108.00 DBL Payable	149
2112.00 Accrued Retirement Expense	168,307
Total for 2100.00 Accrued Liabilities	\$176,635
2200.00 Unearned/Deferred Revenue	-5,833
2300.00 NCWP Pass Thru	
2301.00 Money In - NCWP	8,000
2302.00 Money Out - NCWP	-175
Total for 2300.00 NCWP Pass Thru	\$7,825
2310.00 NY MOSS Pass Thru	12,370
Payroll Liabilities	\$1,639
Total for Other Current Liabilities	\$192,636
Total for Current Liabilities	\$207,438
Total for Liabilities	\$207,438
Equity	
3000.00 Net Assets	465,273
Net Revenue	-100,688
Total for Equity	\$364,584
Total for Liabilities and Equity	\$572,023

Hudson Valley Regional Council
Statement of Activity
January-July, 2026

	Total
Revenue	
Total for Revenue	\$639,957.73
Expenditures	
Total for 8100.00 Personnel	\$494,232.56
Total for 8200.00 Benefits	\$161,386.69
Total for 8300.00 Facilities	\$26,878.17
Total for 8400.00 Insurance	\$5,806.75
Total for 8500.00 Furniture & Equipment	\$17,452.99
Total for 8600.00 Professional Services	\$18,834.25
Total for 8700.00 General & Administrative	\$16,054.64
Total for 8000.00 Expenditures	\$740,646.05
Net Revenue	-\$100,688.32

Accrual Basis Wednesday, September 02, 2026 09:13 AM GMT-04:00

Hudson Valley Regional Council
Statement of Activity
January-July, 2026

	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Total
Revenue								
4000.00 County Contributions	3,760.00							3,760.00
4100.00 Federal Grants Income	33,477.16	49,519.83	30,775.70	36,644.05	33,303.35	29,668.95	33,720.74	247,109.78
4200.00 State Grants	55,153.17	57,481.98	65,428.59	55,401.79	49,464.86	42,941.70	45,275.01	371,147.10
4500.00 Municipal Grants	1,673.78	1,673.78	1,673.78	4,269.84	4,269.84	4,269.83		17,830.85
7000.00 Other Income							110.00	110.00
Total for Revenue	94,064.11	108,675.59	97,878.07	96,315.68	87,038.05	76,880.48	79,105.75	\$639,957.73
Gross Profit	94,064.11	108,675.59	97,878.07	96,315.68	87,038.05	76,880.48	79,105.75	\$639,957.73
Expenditures								
8000.00 Expenditures								
8100.00 Personnel								
8110.00 Salaries & Wages	65,148.24	65,406.24	60,109.06	60,282.04	58,149.18	59,534.06	85,083.40	453,712.22
8120.00 Payroll Taxes	6,351.93	6,320.97	5,430.94	5,006.47	4,643.98	4,738.70	6,706.99	39,199.98
8130.00 Payroll Services Charges	166.38	264.24	166.38	166.38	186.38	179.35	191.25	1,320.36
Total for 8100.00 Personnel	71,666.55	71,991.45	65,706.38	65,454.89	62,979.54	64,452.11	91,981.64	\$494,232.56
8200.00 Benefits								
8210.00 Health Insurance (Medical, Vision)	12,523.59	12,523.59	12,464.34	13,189.84	13,222.43	13,189.85	10,619.56	87,733.20
8220.00 Dental Insurance	8.51	8.51	125.83	135.49	105.83	105.83	-25.29	464.71
8230.00 Retirement Contributions (Accrued)	10,496.02	10,522.75	9,574.79	9,629.74	9,388.71	9,823.14	13,753.63	73,188.78
Total for 8200.00 Benefits	23,028.12	23,054.85	22,164.96	22,955.07	22,716.97	23,118.82	24,347.90	\$161,386.69
8300.00 Facilities								
8310.00 Rent	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	23,100.00
8320.00 Maintenance & Repairs	105.00	105.00	105.00		105.00	705.00	105.00	1,230.00
8330.00 Utilities	494.73	633.46	596.74	320.69	227.50	148.27	126.78	2,548.17
Total for 8300.00 Facilities	3,899.73	4,038.46	4,001.74	3,620.69	3,632.50	4,153.27	3,531.78	\$26,878.17
8400.00 Insurance								
8410.00 CGL/BOP/Auto		24.32	184.93	184.93	184.93	184.93	184.93	948.97
8420.00 Professional Liability	432.42	432.42	432.42	432.42	432.42	432.42	432.42	3,026.94
8430.00 Umbrella	295.78	313.79	85.75	85.75	85.75	85.75	85.75	1,038.32
8440.00 Workers' Compensation	78.00	78.00	78.00	78.00	78.00	78.00	78.00	546.00
8450.00 DBL/PFL	-25.20	-14.60	1.33	5.54	6.21	-5.17	278.41	246.52
Total for 8400.00 Insurance	781.00	833.93	782.43	786.64	787.31	775.93	1,059.51	\$5,806.75
8500.00 Furniture & Equipment								
8520.00 Equipment		15,797.71						15,797.71
8530.00 Computers				1,655.28				1,655.28
Total for 8500.00 Furniture & Equipment	\$0.00	15,797.71	\$0.00	1,655.28	\$0.00	\$0.00	\$0.00	\$17,452.99
8600.00 Professional Services								
8610.00 Legal		55.00	1,066.50	1,689.00	12,627.00	224.00		15,661.50
8640.00 Contractual (Grant Related)	549.75			1,878.50	744.50			3,172.75
Total for 8600.00 Professional Services	549.75	55.00	1,066.50	3,567.50	13,371.50	224.00	\$0.00	\$18,834.25
8700.00 General & Administrative								
8710.00 Office Supplies	376.65		88.99	133.43	87.19		16.40	702.66
8720.00 Supplies (Grant Related)		44.61	27.00	-35.66	77.90			113.85
8725.00 Telephone & Internet	381.77	381.77	417.85	395.16	395.16	439.30	441.36	2,852.37
8730.00 Software & Network	276.61	96.00	96.00	83.25	518.83	636.32	636.32	2,343.33
8735.00 Website	300.00							300.00
8740.00 Hiring Expenses		290.00	338.68		145.00		145.00	918.68
8750.00 Travel	404.04	858.76	941.87	1,197.53	1,452.38	1,203.55	1,075.00	7,133.13
8751.00 Lodging				110.00	96.05	330.00		536.05
8752.00 Meals & Entertainment		131.89		114.94		88.16		334.99
8755.00 Conferences			25.00	250.00	395.00			670.00
8765.00 Professional Associations	125.00							125.00
8770.00 Bank Charges			2.50		4.00		2.50	9.00
8771.00 Late Charges			4.86		8.95	1.77		15.58
Total for 8700.00 General & Administrative	1,864.07	1,803.03	1,942.75	2,248.65	3,180.46	2,699.10	2,316.58	\$16,054.64
Total for 8000.00 Expenditures	101,789.22	117,574.43	95,664.76	100,288.72	106,668.28	95,423.23	123,237.41	\$740,646.05
Total for Expenditures	101,789.22	117,574.43	95,664.76	100,288.72	106,668.28	95,423.23	123,237.41	\$740,646.05
Net Operating Revenue	-7,725.11	-8,898.84	2,213.31	-3,973.04	-19,630.23	-18,542.75	-44,131.66	-\$100,688.32
Net Revenue	-7,725.11	-8,898.84	2,213.31	-3,973.04	-19,630.23	-18,542.75	-44,131.66	-\$100,688.32

Hudson Valley Regional Council

Statement of Activity

January-July, 2026

	604(b)	CAPIA	CAPI W	CEC	CSC	DOS	EDA	EPA LF	EPA WW	HVRC	NBRC	NY MOSS	UC META	Not specified	Total
Revenue															
4000.00 County Contributions										3,760.00				0.00	3,760.00
4100.00 Federal Grants Income							40,833.33	128,990.96	68,827.02		8,458.47				247,109.78
4200.00 State Grants				218,743.85	152,403.25										371,147.10
4500.00 Municipal Grants													17,830.85		17,830.85
7000.00 Other Income										110.00					110.00
Total for Revenue	\$0.00	\$0.00	\$0.00	218,743.85	152,403.25	\$0.00	40,833.33	128,990.96	68,827.02	3,870.00	8,458.47	\$0.00	17,830.85	\$0.00	\$639,957.73
Gross Profit	\$0.00	\$0.00	\$0.00	218,743.85	152,403.25	\$0.00	40,833.33	128,990.96	68,827.02	3,870.00	8,458.47	\$0.00	17,830.85	\$0.00	\$639,957.73
Expenditures															
8000.00 Expenditures															
8100.00 Personnel															
8110.00 Salaries & Wages	48,100.69	352.49	497.45	116,137.95	75,314.18	267.91	18,482.97	63,970.30	49,920.92	59,153.27	8,117.61		13,396.48	\$0.00	453,712.22
8120.00 Payroll Taxes	4,054.34	32.88	39.62	10,124.11	6,758.19	25.19	1,830.16	5,510.45	4,149.50	4,675.41	884.09		1,116.03	0.01	39,199.98
8130.00 Payroll Services Charges										1,320.36					1,320.36
Total for 8100.00 Personnel	52,155.03	385.37	537.07	126,262.06	82,072.37	293.10	20,313.13	69,480.75	54,070.42	65,149.04	9,001.70	\$0.00	14,512.51	0.01	\$494,232.56
8200.00 Benefits															
8210.00 Health Insurance (Medical, Vision)	7,725.96	99.84	169.08	23,609.02	14,797.97	100.23	2,052.48	21,464.10	1,568.27	14,881.03	736.64		528.58		87,733.20
8220.00 Dental Insurance										464.71					464.71
8230.00 Retirement Contributions (Accrued)	7,922.77	63.45	80.06	19,935.89	10,015.26	44.21	3,049.24	10,550.37	8,239.69	9,736.84	1,341.03		2,209.97		73,188.78
Total for 8200.00 Benefits	15,648.73	163.29	249.14	43,544.91	24,813.23	144.44	5,101.72	32,014.47	9,807.96	25,082.58	2,077.67	\$0.00	2,738.55	\$0.00	\$161,386.69
8300.00 Facilities															
8310.00 Rent			15.65	3,991.18	3,386.95					15,020.62			685.60		23,100.00
8320.00 Maintenance & Repairs										1,230.00					1,230.00
8330.00 Utilities										2,548.17					2,548.17
Total for 8300.00 Facilities	\$0.00	\$0.00	15.65	3,991.18	3,386.95	\$0.00	\$0.00	\$0.00	\$0.00	18,798.79	\$0.00	\$0.00	685.60	\$0.00	\$26,878.17
8400.00 Insurance															
8410.00 CGL/BOP/Auto										948.97					948.97
8420.00 Professional Liability										3,026.94					3,026.94
8430.00 Umbrella										1,038.32					1,038.32
8440.00 Workers' Compensation										546.00					546.00
8450.00 DBL/PFL										246.52					246.52
Total for 8400.00 Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5,806.75	\$0.00	\$0.00	\$0.00	\$0.00	\$5,806.75
8500.00 Furniture & Equipment															
8520.00 Equipment								15,797.71							15,797.71
8530.00 Computers										1,655.28					1,655.28

Hudson Valley Regional Council

Statement of Activity

January-July, 2026

	604(b)	CAPIA	CAPI W	CEC	CSC	DOS	EDA	EPA LF	EPA WW	HVRC	NBRC	NY MOSS	UC META	Not specified	Total
Total for 8500.00 Furniture & Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	15,797.71	\$0.00	1,655.28	\$0.00	\$0.00	\$0.00	\$0.00	\$17,452.99
8600.00 Professional Services															
8610.00 Legal								224.00		15,437.50					15,661.50
8640.00 Contractual (Grant Related)								3,172.75							3,172.75
Total for 8600.00 Professional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3,396.75	\$0.00	15,437.50	\$0.00	\$0.00	\$0.00	\$0.00	\$18,834.25
8700.00 General & Administrative															
8710.00 Office Supplies										696.17			6.49		702.66
8720.00 Supplies (Grant Related)								35.95					77.90		113.85
8725.00 Telephone & Internet				56.02	12.79					2,764.09			19.47		2,852.37
8730.00 Software & Network				90.30						2,162.72			90.31		2,343.33
8735.00 Website										300.00					300.00
8740.00 Hiring Expenses					145.00			145.00		628.68					918.68
8750.00 Travel	355.44			1,602.92	1,027.95		76.40	3,255.99	221.28	4.36	73.59		515.20		7,133.13
8751.00 Lodging				158.03	268.02			110.00							536.05
8752.00 Meals & Entertainment				114.94	35.68			52.48		131.89					334.99
8755.00 Conferences	390.00			250.00	30.00										670.00
8765.00 Professional Associations										125.00					125.00
8770.00 Bank Charges								2.50		4.00		2.50			9.00
8771.00 Late Charges					6.63					8.95					15.58
Total for 8700.00 General & Administrative	745.44	\$0.00	\$0.00	2,272.21	1,526.07	\$0.00	76.40	3,601.92	221.28	6,825.86	73.59	2.50	709.37	\$0.00	\$16,054.64
Total for 8000.00 Expenditures	68,549.20	548.66	801.86	176,070.36	111,798.62	437.54	25,491.25	124,291.60	64,099.66	138,755.80	11,152.96	2.50	18,646.03	0.01	\$740,646.05
Total for Expenditures	68,549.20	548.66	801.86	176,070.36	111,798.62	437.54	25,491.25	124,291.60	64,099.66	138,755.80	11,152.96	2.50	18,646.03	0.01	\$740,646.05
Net Operating Revenue	-68,549.20	-548.66	-801.86	42,673.49	40,604.63	-437.54	15,342.08	4,699.36	4,727.36	-134,885.80	-2,694.49	-2.50	-815.18	-0.01	-\$100,688.32
Net Revenue	-68,549.20	-548.66	-801.86	42,673.49	40,604.63	-437.54	15,342.08	4,699.36	4,727.36	-134,885.80	-2,694.49	-2.50	-815.18	-0.01	-\$100,688.32

Accrual Basis Wednesday, September 02, 2026 09:15 AM GMT-04:00

Hudson Valley Regional Council

Budget vs. Actuals

January - July, 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
4000.00 County Contributions	\$ 3,760	\$ 66,466	\$ (62,706)	6%
4100.00 Federal Grants Income	\$ 247,110	\$ 344,087	\$ (96,977)	72%
4200.00 State Grants	\$ 371,147	\$ 407,937	\$ (36,790)	91%
4500.00 Municipal Grants	\$ 17,831	\$ 31,910	\$ (14,079)	56%
7000.00 Other Income	\$ 110	\$ -	\$ 110	
Total Income	\$ 639,958	\$ 850,399	\$ (210,442)	75%
Expenses				
Total 8100.00 Personnel	\$ 494,233	\$ 547,591	\$ (53,359)	90%
Total 8200.00 Benefits	\$ 161,387	\$ 179,359	\$ (17,972)	90%
Total 8300.00 Facilities	\$ 26,878	\$ 26,353	\$ 525	102%
Total 8400.00 Insurance	\$ 5,807	\$ 8,515	\$ (2,709)	68%
Total 8500.00 Furniture & Equipment	\$ 17,453	\$ 16,000	\$ 1,453	109%
Total 8600.00 Professional Services	\$ 18,834	\$ 27,131	\$ (8,297)	69%
Total 8700.00 General & Administrative	\$ 16,053	\$ 24,953	\$ (8,900)	64%
Total Expenses	\$ 740,644	\$ 829,902	\$ (89,258)	89%
Net Income	\$ (100,687)	\$ 20,497	\$ (121,184)	-491%

Hudson Valley Regional Council

Budget vs. Actuals

May - July, 2026

	Total		
	Budget	over Budget	% of Budget
Total Income	\$ 357,599.76	-\$ 114,575.48	67.96%
Expenses			
Total 8100.00 Personnel	\$ 234,681.99	-\$ 15,268.70	93.49%
Total 8200.00 Benefits	\$ 76,867.98	-\$ 6,684.29	91.30%
Total 8300.00 Facilities	\$ 11,637.00	-\$ 319.45	97.25%
Total 8400.00 Insurance	\$ 3,649.47	-\$ 1,026.72	71.87%
Total 8600.00 Professional Services	\$ 11,627.52	\$ 1,967.98	116.93%
Total 8700.00 General & Administrative	\$ 12,761.77	-\$ 4,565.63	64.22%
Total Expenses	\$ 351,225.73	-\$ 25,896.81	92.63%
Net Income	\$ 6,374.03	-\$ 88,678.67	-1291.25%

Wednesday, Sep 09, 2026 10:04:32 AM GMT-7 - Accrual Basis

Hudson Valley Regional Council

Statement of Cash Flows

January-July, 2026

Account Name	Total
OPERATING ACTIVITIES	
Net Revenue	-100,688.32
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1100.00 Accounts Receivable (A/R)	-47,164.70
1502.00 Prepaids:Prepaid Insurance	2,526.75
1503.00 Prepaids:Prepaid Rent	0.00
1504.00 Prepaids:Prepaid Medical Benefits	-1,036.42
1505.00 Prepaids:Prepaid Software	-5,207.60
1506.00 Prepaids:Prepaid Other Expenses	-110.00
2001.00 Payables:Accounts Payable	-166.15
2101.00 Accrued Liabilities:Accrued Payroll	-28,011.89
2103.00 Accrued Liabilities:HVRC Dental Insurance	179.23
2104.00 Accrued Liabilities:HVRC Health Insurance	1,213.64
2105.00 Accrued Liabilities:HVRC Vision Insurance	36.13
2107.00 Accrued Liabilities:Payroll Taxes Payable	4,943.42
2108.00 Accrued Liabilities:DBL Payable	53.28
2112.00 Accrued Liabilities:Accrued Retirement Expense	73,188.78
2200.00 Unearned/Deferred Revenue	195.97
2310.00 NY MOSS Pass Thru	12,370.00
Direct Deposit Payable	0.00
Payroll Liabilities:CA PIT / SDI	22.59
Payroll Liabilities:CA SUI / ETT	82.39
Payroll Liabilities:MA Income Tax	-6.77
Payroll Liabilities:MA Paid Family and Medical Leave	10.16
Payroll Liabilities:MA Unemployment Tax	-139.42
Payroll Liabilities:MAPFML Employee	61.39
Payroll Liabilities:NY PFL	496.54
Payroll Liabilities:Retroactive Insurance	315.33
Payroll Refunds	0.00
QuickBooks Tax Holding Account	-7,704.11
Total for Adjustments to reconcile Net Revenue to Net Cash provided by operations:	\$6,148.54
Net cash provided by operating activities	-\$94,539.78
NET CASH INCREASE FOR PERIOD	-\$94,539.78
Cash at beginning of period	\$284,314.48
CASH AT END OF PERIOD	\$189,774.70

Hudson Valley Regional Council
3 Month Forecast
August-October 2026

	Aug-26	Sep-26	Oct-26
Revenue			
4000.00 County Contributions	0.00	9495.17	9495.17
4100.00 Federal Grants Income	36,833.00	40,833.00	39,833.00
4200.00 State Grants	55,386.84	53,021.00	55,021.00
4500.00 Municipal Grants	4,300.00	4,300.00	4,300.00
7000.00 Other Income			
Total for Revenue	96,519.84	107,649.17	108,649.17
Gross Profit	96,519.84	107,649.17	108,649.17
Expenditures			
8000.00 Expenditures			
8100.00 Personnel			
8110.00 Salaries & Wages	62,137.00	63,179.88	67,000.00
8120.00 Payroll Taxes	4,871.00	5,000.00	5,250.00
8130.00 Payroll Services Charges	177.85	177.85	192.80
Total for 8100.00 Personnel	67,185.85	68,357.73	72,442.80
8200.00 Benefits			
Vision)	13,189.85	13,189.85	14,189.00
8220.00 Dental Insurance	0.00	0.00	0.00
8230.00 Retirement Contributions (Accrued)	10,252.61	10,424.68	11,055.00
Total for 8200.00 Benefits	23,442.46	23,614.53	25,244.00
8300.00 Facilities			
8310.00 Rent	3,300.00	3,300.00	3,300.00
8320.00 Maintenance & Repairs	105.00	105.00	105.00
8330.00 Utilities	171.85	165.00	180.00
Total for 8300.00 Facilities	3,576.85	3,570.00	3,585.00
8400.00 Insurance			
8410.00 CGL/BOP/Auto	184.93	184.93	184.93
8420.00 Professional Liability	432.42	432.42	432.42
8430.00 Umbrella	85.75	85.75	85.75
8440.00 Workers' Compensation	78.00	78.00	78.00
8450.00 DBL/PFL	0.00	0.00	0.00
Total for 8400.00 Insurance	781.10	781.10	781.10
8500.00 Furniture & Equipment			
8520.00 Equipment		1,099.00	
8530.00 Computers		2,700.00	
Total for 8500.00 Furniture & Equipment	\$0.00	3,799.00	\$0.00
8600.00 Professional Services			
8610.00 Legal		0.00	0.00
8640.00 Contractual (Grant Related)	549.75	1000	1000
Total for 8600.00 Professional Services	549.75	1,000.00	1,000.00
8700.00 General & Administrative			
8710.00 Office Supplies	0.00	155	100.00
8720.00 Supplies (Grant Related)		50.00	50.00
8725.00 Telephone & Internet	441.36	441.36	441.36
8730.00 Software & Network	636.32	636.32	636.32
8735.00 Website	0.00		
8740.00 Hiring Expenses		0.00	0.00
8750.00 Travel	1,230.00	1,200.00	1,200.00
8751.00 Lodging		662.4	
8752.00 Meals & Entertainment		131.89	
8755.00 Conferences			0.00
8765.00 Professional Associations	0.00	100	
8766.00 Professional Development	395.00	200	
8770.00 Bank Charges			0.00
8771.00 Late Charges	2.23		0.00
Total for 8700.00 General & Administrative	2,704.91	3,576.97	2,427.68
Total for 8000.00 Expenditures	98,240.92	104,699.33	105,480.58
Total for Expenditures	98,240.92	104,699.33	105,480.58
Net Operating Revenue	-1,721.08	2,949.84	3,168.59
Net Revenue	-1,721.08	2,949.84	3,168.59