

HVRC Monthly Financial Report Packet
Executive Committee Meeting – October 1, 2026

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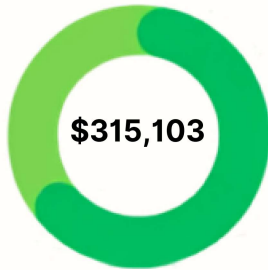
HUDSON VALLEY REGIONAL COUNCIL

OCTOBER 2026

FINANCE NOTES & EXECUTIVE SUMMARY

KEY PERFORMANCE INDICATORS

CASH BALANCE @ 9/30/26



BURN RATE 2026



MONTHS OF CASH



Δ NET POSITION @ 8.31



CORE TAKEAWAY

The current negative change in net position is largely a timing issue. After EPA WW Aug (\$9.4K) 604(b) Jan.-Aug. (~\$86.5K), META Jul. & Aug. (~\$9K), and NBRC Jul. & Aug. 26 (~\$7K) are invoiced and 2026 County Contributions (\$84.2K) are invoiced & received, net position is projected to improve from -\$107.8K to approximately \$88.1K.

CONDENSED FINANCIAL PERFORMANCE

STATEMENT OF FINANCIAL POSITION

	@ 7/31/26	@ 8/31/26	Change
Cash	\$189,775	\$293,158	\$103,383
Accounts Receivable	\$360,671	\$261,860	-\$98,811
Other Assets	\$42,944	\$42,269	-\$675
Total Liabilities	\$213,461	\$239,344	\$25,883
Total Net Position	\$379,929	\$357,942	-\$21,986

STATEMENT OF ACTIVITY/BUDGET V ACTUAL

	Aug 2026	YTD Total	YTD Budget	Variance \$
Revenue	\$75,501	\$729,193	\$969,599	-\$240,406
Personnel	\$88,885	\$743,672	\$830,800	-\$87,128
Facilities	\$3,577	\$30,455	\$30,032	\$423
Other Expenses	\$5,025	\$62,868	\$84,612	-\$21,744
Δ Net Position	-\$21,986	-\$107,802	\$24,155	-\$131,957

Full Statement of Financial Position, Statement of Activities, Budget vs Actuals, Grant Financial Report, and other supporting financial reports are included in your board packet

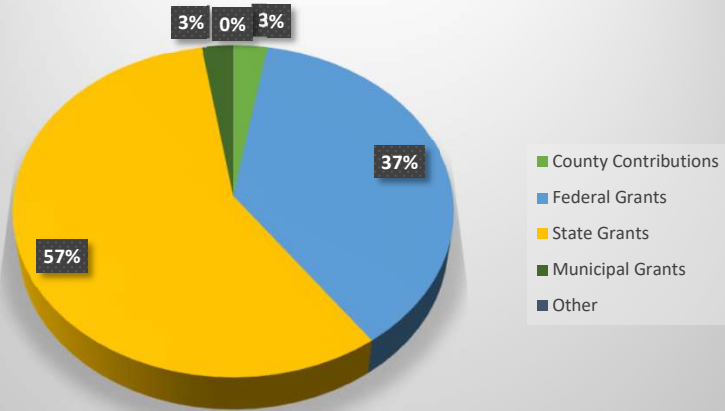
NOTES & ANALYSIS

Figures based on financial data as of 8/31/26; adjustments may occur as part of closing and audit processes.

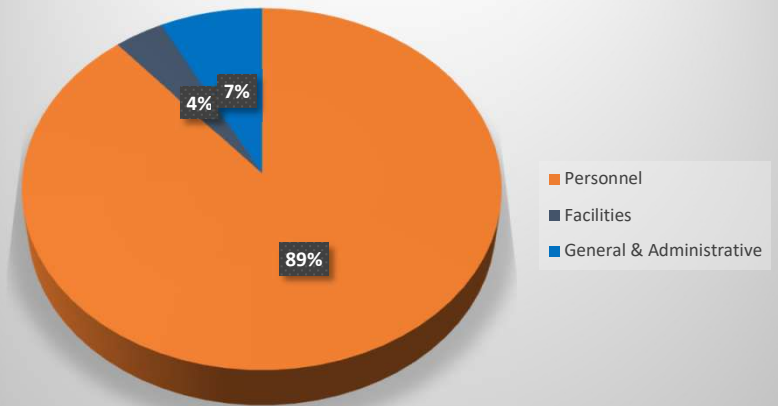
- **Burn Rate & Liquidity:** Cash on hand equals 3.01 months of operating expenses; however, \$261K in receivables and ~\$196K pending invoicing support near-term liquidity.
- **Accounts Receivable:** \$261.6K consists of \$19.5K EPA WW & LF, \$30.6K 604(b) Y2, \$177.4K CEC & CSC, and \$12.8K UCMETA.
- **Liabilities:** Total liabilities of \$239K consist primarily of accrued retirement \$178.3K, with the remainder attributable to accounts payable \$20.9K, pass-through funds \$20.1K, and unearned revenue \$10.5K.
- **Overall Trajectory:** As of 8/31/26, revenue and expenses remain below budget due primarily to timing differences.
- **Key Drivers:** Revenue is below budget due to outstanding billings/anticipated receipts. Expenses are below budget due to staff vacancies; recent and planned hires are expected to narrow the Personnel variance.

Financial Report: Prepared by Financial & Administrative Director Robin Sattin & reviewed by Executive Director Carla Castillo.

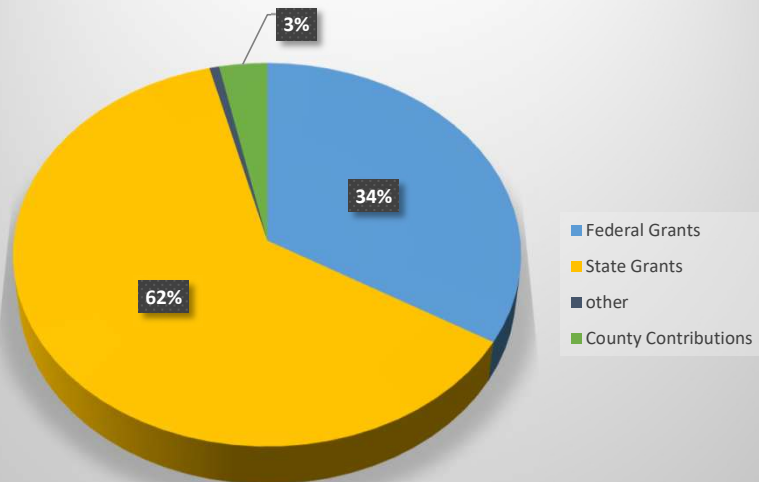
Revenues YTD January-August 2026



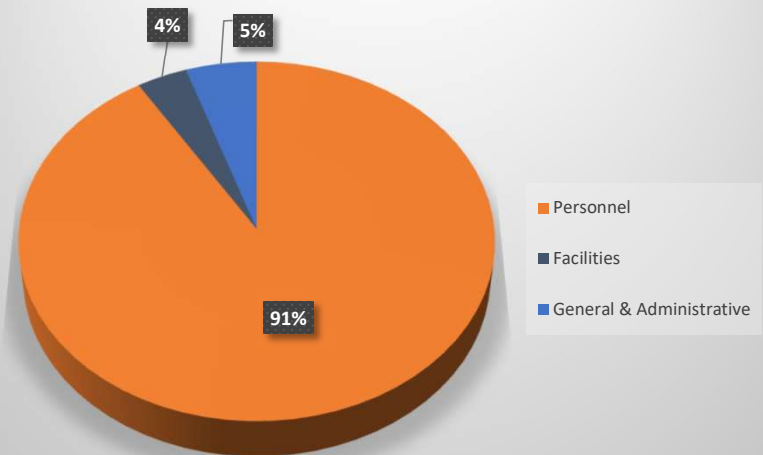
Expenses YTD January-August 2026



Revenues August 2026



Expenses August 2026



HVRC Grant Financial Status

Grant Name	Start	End	Total Budget	Budget Remaining	Current Program Period	FY26 Budget	FY26 Invoiced	FY26 Remaining	% Remaining
604b	8/1/2023	7/31/2028	\$ 613,566	\$ 247,626	Y4 (8/1/26-7/31/27)	\$ 150,000	\$ 74,925	\$ 75,075	50%
CEC	2/1/2024	6/30/2027	\$ 2,336,728	\$ 1,490,120	October 2026	\$ 339,000	\$ 253,529	\$ 85,471	25%
CSC	4/1/2025	3/19/2028	\$ 695,001	\$ 417,233	October 2026	\$ 126,000	\$ 164,804	\$ (26,403)	-21%
EPA LF	11/1/2024	10/31/2029	\$ 3,059,400	\$ 2,726,980	Y3 (11/1/25-10/31/26)	\$ 555,128	\$ 148,496	\$ 406,632	73%
EPA WW	6/1/2023	5/31/2029	\$ 579,665	\$ 335,354	Y4 (6/1/26-5/31/27)	\$ 128,932	\$ 68,827	\$ 60,105	47%
EDA	7/1/2025	6/30/2028	\$ 210,000	\$ 122,500	Y2 Q2 (10/1/26-12/31/26)	\$ 70,000	\$ 46,667	\$ 23,333	33%
NBRC	7/17/2025	9/30/2026	\$ 27,500	\$ 13,012	CY26Q3	\$ 27,500	\$ 14,488	\$ 13,012	47%
UC META	1/1/2026	12/31/2026	\$ 75,000	\$ 57,169	Q4 (10/1/26-12/31/26)	\$ 75,000	\$ 17,831	\$ 57,169	76%
CAPIA	11/1/2026	12/31/2028	\$ 122,854	\$ 122,854	To begin November 2026	\$ 43,701	\$ -	\$ 43,701	100%
DOS	1/1/2021	9/30/2026	\$ 28,000	\$ 28,000	September 2026	\$ 28,000	\$ -	\$ 28,000	100%

Note* DOS was not included in the FY26 organizational budget.

Appendix: Detailed Financial Statements

The following reports are provided for reference and support the summary analysis presented in the preceding pages.

Hudson Valley Regional Council

Statement of Financial Position

As of Aug 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1000.00 Cash	
1001.00 Chase BUS COMPLETE CHK (...7937)	293,158
Total for 1000.00 Cash	\$293,158
Total for Bank Accounts	\$293,158
Accounts Receivable	
1100.00 Accounts Receivable (A/R)	261,860
1200.00 Revenues Receivable	
1202.00 Grants Receivable	0
Total for 1200.00 Revenues Receivable	\$0
Total for Accounts Receivable	\$261,860
Other Current Assets	
1300.00 Other Assets	\$0
1302.00 Security Deposit	4,800
Total for 1300.00 Other Assets	\$4,800
1304.00 Undeposited Funds	0
1500.00 Prepaids	
1501.00 Prepaid Expense	0
1502.00 Prepaid Insurance	5,290
1503.00 Prepaid Rent	3,300
1504.00 Prepaid Medical Benefits	15,068
1505.00 Prepaid Software	4,646
1506.00 Prepaid Other Expenses	110
Total for 1500.00 Prepaids	\$28,414
E'ee Loan Repayment	0
Payroll Refunds	0
QuickBooks Tax Holding Account	9,055
Total for Other Current Assets	\$42,269
Total for Current Assets	\$597,287
Fixed Assets	\$0
Total for Assets	\$597,287
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 Payables	
2001.00 Accounts Payable	20,920
Total for 2000.00 Payables	\$20,920
Total for Accounts Payable	\$20,920
Other Current Liabilities	
2100.00 Accrued Liabilities	\$0

Hudson Valley Regional Council

Statement of Financial Position

As of Aug 31, 2026

	Total
2101.00 Accrued Payroll	0
2103.00 HVRC Dental Insurance	179
2104.00 HVRC Health Insurance	0
2105.00 HVRC Vision Insurance	0
2107.00 Payroll Taxes Payable	9,045
2108.00 DBL Payable	13
2110.00 Direct Deposit Liabilities	0
2111.00 Direct Deposit Payable	0
2112.00 Accrued Retirement Expense	178,345
Total for 2100.00 Accrued Liabilities	\$187,583
2200.00 Unearned/Deferred Revenue	\$10,545
2203.00 Westchester CAPI	0
Total for 2200.00 Unearned/Deferred Revenue	\$10,545
2300.00 NCWP Pass Thru	
2301.00 Money In - NCWP	8,000
2302.00 Money Out - NCWP	(175)
Total for 2300.00 NCWP Pass Thru	\$7,825
2310.00 NY MOSS Pass Thru	12,370
2400.00 Short-Term Notes & Loans Payable	\$0
Direct Deposit Payable	0
Payroll Liabilities	\$101
Total for Other Current Liabilities	\$218,424
Total for Current Liabilities	\$239,344
Total for Liabilities	\$239,344
Equity	
Opening Balance Equity	0
3000.00 Net Assets	465,744
Net Revenue	(107,802)
Total for Equity	\$357,942
Total for Liabilities and Equity	\$597,287

Hudson Valley Regional Council

Statement of Activity

January-August, 2026

Total for Revenue	\$729,193
Expenditures	
8100.00 Personnel	\$561,348
8200.00 Benefits	\$182,323
8300.00 Facilities	\$30,455
8400.00 Insurance	\$6,232
8500.00 Furniture & Equipment	\$17,453
8600.00 Professional Services	\$20,227
8700.00 General & Administrative	\$18,956
Total for Expenditures	\$836,995
Net Revenue	\$(107,802)

Accrual Basis Wednesday, September 30, 2026 02:53 PM GMT-04:00

Hudson Valley Regional Council
Statement of Activity
January-August, 2026

	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Total
Revenue									
4000.00 County Contributions		2,476	2,476	2,476	2,476	2,476	2,476	2,476	19,805
4100.00 Federal Grants Income		33,477	49,520	30,776	36,644	33,303	29,669	33,721	272,449
4200.00 State Grants		55,153	57,482	65,429	55,402	49,465	43,216	45,275	418,609
4500.00 Municipal Grants		1,674	1,674	1,674	4,270	4,270	4,270		17,831
7000.00 Other Income								500	500
Total for Revenue	92,780	111,151	100,354	98,791	89,514	79,631	81,471	75,501	\$729,193
Gross Profit	92,780	111,151	100,354	98,791	89,514	79,631	81,471	75,501	\$729,193
Expenditures									
8000.00 Expenditures									
8100.00 Personnel									
8110.00 Salaries & Wages		65,148	65,406	60,109	60,282	58,149	59,534	85,083	515,849
8120.00 Payroll Taxes		6,352	6,321	5,431	5,006	4,573	4,739	6,707	44,001
8130.00 Payroll Services Charges		166	264	166	166	186	179	191	1,498
Total for 8100.00 Personnel	71,667	71,991	65,706	65,455	62,909	64,452	91,982	67,186	\$561,348
8200.00 Benefits									
Vision)		12,524	12,524	12,179	13,190	13,222	13,190	10,620	99,457
8220.00 Dental Insurance		9	9	17	(3)	29	29	(102)	48
(Accrued)		10,496	10,523	9,575	9,630	9,389	9,823	13,754	82,818
Total for 8200.00 Benefits	23,028	23,055	21,771	22,817	22,641	23,042	24,272	21,699	\$182,323
8300.00 Facilities									
8310.00 Rent		3,300	3,300	3,300	3,300	3,300	3,300	3,300	26,400
8320.00 Maintenance & Repairs		105	105	105		105	105	105	1,335
8330.00 Utilities		495	633	597	321	228	148	127	2,720
Total for 8300.00 Facilities	3,900	4,038	4,002	3,621	3,633	3,553	4,132	3,577	\$30,455
8400.00 Insurance									
8410.00 CGL/BOP/Auto			24	185	185	185	185	185	1,134
8420.00 Professional Liability		432	432	432	432	432	432	432	3,459
8430.00 Umbrella		296	314	86	86	86	86	86	1,124
8440.00 Workers' Compensation		78	78	78	78	78	78	151	697
8450.00 DBL/PFL		(25)	(15)	1	6	6	(5)	(129)	(182)
Total for 8400.00 Insurance	781	834	782	787	787	776	652	833	\$6,232
8500.00 Furniture & Equipment									
8520.00 Equipment			15,798						15,798
8530.00 Computers				1,655					1,655
Total for 8500.00 Furniture & Equipment	\$0	15,798	\$0	1,655	\$0	\$0	\$0	\$0	\$17,453
8600.00 Professional Services									
8610.00 Legal			55	1,067	1,689	12,627	224		15,662
8640.00 Contractual (Grant Related)		550			1,879	745		1,393	4,565
Total for 8600.00 Professional Services	550	55	1,067	3,568	13,372	224	\$0	1,393	\$20,227
8700.00 General & Administrative									
8710.00 Office Supplies		377		89	133	87		16	762
8720.00 Supplies (Grant Related)			45	27	(36)	78			114
8725.00 Telephone & Internet		382	382	418	395	395	439	441	3,294
8730.00 Software & Network		277	96	96	83	519	636	636	3,015
8735.00 Website		300							300
8740.00 Hiring Expenses			290	339		145		145	919
8750.00 Travel		404	859	942	1,299	1,452	1,204	1,075	8,465
8751.00 Lodging					110	96	330		536
8752.00 Meals & Entertainment			132		115		88		335
8755.00 Conferences				25	250	395			670
8765.00 Professional Associations		125							125
8766.00 Professional Development								395	395
8770.00 Bank Charges				3		4		3	9
8771.00 Late Charges				5		9		2	18
Total for 8700.00 General & Administrative	1,864	1,803	1,943	2,350	3,180	2,699	2,317	2,800	\$18,956
Total for 8000.00 Expenditures	101,789	117,574	95,270	100,252	106,521	94,747	123,353	97,488	\$836,995
Total for Expenditures	101,789	117,574	95,270	100,252	106,521	94,747	123,353	97,488	\$836,995
Net Operating Revenue	(9,010)	(6,423)	5,083	(1,461)	(17,008)	(15,116)	(41,882)	(21,986)	\$(107,802)
Net Revenue	(9,010)	(6,423)	5,083	(1,461)	(17,008)	(15,116)	(41,882)	(21,986)	\$(107,802)

Hudson Valley Regional Council
Statement of Activity
January-August, 2026

	604(b)	CAPI A	CAPIW	CEC	CSC	DOS	EDA	EPA LF	EPA WW	HVRC	Hon	NBRC	NY MOSS	UC META	Not specified	Total
Revenue																
4000.00 County Contributions										19,805					0	19,805
4100.00 Federal Grants Income							46,667	148,496	68,827			8,458				272,449
4200.00 State Grants				253,804	164,804											418,609
4500.00 Municipal Grants														17,831		17,831
7000.00 Other Income											500					500
Total for Revenue	\$0	\$0	\$0	253,804	164,804	\$0	46,667	148,496	68,827	19,805	500	8,458	\$0	17,831	\$0	\$729,193
Gross Profit	\$0	\$0	\$0	253,804	164,804	\$0	46,667	148,496	68,827	19,805	500	8,458	\$0	17,831	\$0	\$729,193
Expenditures																
8000.00 Expenditures																
8100.00 Personnel																
8110.00 Salaries & Wages	58,102	392	528	131,655	81,012	268	20,199	73,670	56,598	66,769		11,065		15,592	\$0	515,849
8120.00 Payroll Taxes	4,852	36	42	11,311	7,157	25	1,961	6,303	4,660	5,258		1,110		1,284	0	44,001
8130.00 Payroll Services Charges										1,498						1,498
Total for 8100.00 Personnel	62,954	428	570	142,966	88,170	293	22,160	79,973	61,258	73,525	\$0	12,175	\$0	16,876	0	\$561,348
8200.00 Benefits																
Vision)	9,258	107	182	27,764	15,680	100	2,295	24,088	1,730	16,669		1,005		581		99,457
8220.00 Dental Insurance										48						48
(Accrued)	9,267	70	85	22,496	10,639	44	3,332	12,151	9,341	10,993		1,827		2,572		82,818
Total for 8200.00 Benefits	18,524	177	267	50,260	26,318	144	5,627	36,239	11,072	27,710	\$0	2,832	\$0	3,153	\$0	\$182,323
8300.00 Facilities																
8310.00 Rent		2	17	4,688	3,790					17,086				817		26,400
8320.00 Maintenance & Repairs										1,335						1,335
8330.00 Utilities										2,720						2,720
Total for 8300.00 Facilities	\$0	2	17	4,688	3,790	\$0	\$0	\$0	\$0	21,141	\$0	\$0	\$0	817	\$0	\$30,455
8400.00 Insurance																
8410.00 CGL/BOP/Auto										1,134						1,134
8420.00 Professional Liability										3,459						3,459
8430.00 Umbrella										1,124						1,124
8440.00 Workers' Compensation										697						697
8450.00 DBL/PFL										(182)						(182)
Total for 8400.00 Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	6,232	\$0	\$0	\$0	\$0	\$0	\$6,232
8500.00 Furniture & Equipment																
8520.00 Equipment								15,798								15,798
8530.00 Computers										1,655						1,655
Total for 8500.00 Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	15,798	\$0	1,655	\$0	\$0	\$0	\$0	\$0	\$17,453
8600.00 Professional Services																
8610.00 Legal								224		15,438						15,662
8640.00 Contractual (Grant Related)								4,565								4,565
Total for 8600.00 Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	4,789	\$0	15,438	\$0	\$0	\$0	\$0	\$0	\$20,227
8700.00 General & Administrative																
8710.00 Office Supplies										755				6		762
8720.00 Supplies (Grant Related)								36						78		114
8725.00 Telephone & Internet				86	18					3,161				28		3,294
8730.00 Software & Network				90	36					2,799				90		3,015
8735.00 Website										300						300
8740.00 Hiring Expenses					145			145		629						919
8750.00 Travel	449			2,154	1,070		76	3,856	221	4		74		560		8,465
8751.00 Lodging				158	268			110								536
8752.00 Meals & Entertainment				115	36			52		132						335
8755.00 Conferences	390			250	30											670
8765.00 Professional Associations										125						125
8766.00 Professional Development								395								395
8770.00 Bank Charges								3		4			3			9
8771.00 Late Charges					7					11						18
Total for 8700.00 General & Administrative	839	\$0	\$0	2,854	1,609	\$0	76	4,597	221	7,921	\$0	74	3	763	\$0	\$18,956
Total for 8000.00 Expenditures	82,317	607	853	200,768	119,888	438	27,864	141,396	72,551	153,621	\$0	15,080	3	21,609	0	\$836,995
Total for Expenditures	82,317	607	853	200,768	119,888	438	27,864	141,396	72,551	153,621	\$0	15,080	3	21,609	0	\$836,995
Net Operating Revenue	(82,317)	(607)	(853)	53,037	44,917	(438)	18,803	7,100	(3,724)	(133,816)	500	(6,622)	(3)	(3,778)	(0)	\$(107,802)
Net Revenue	(82,317)	(607)	(853)	53,037	44,917	(438)	18,803	7,100	(3,724)	(133,816)	500	(6,622)	(3)	(3,778)	(0)	\$(107,802)

Hudson Valley Regional Council

Budget vs. Actuals

January - August, 2026

	Actual	Budget	Budget Variance	% of Budget
Income				
4000.00 County Contributions	19,805	75,961	(56,157)	26%
4100.00 Federal Grants Income	272,449	390,956	(118,508)	70%
4200.00 State Grants	418,609	466,213	(47,605)	90%
4500.00 Municipal Grants	17,831	36,469	(18,638)	49%
7000.00 Other Income	500	0	500	
Total Income	\$ 729,193	\$969,599	\$(240,407)	75%
Expenses				
Total 8100.00 Personnel	\$ 561,348	\$625,819	\$ (64,470)	90%
Total 8200.00 Benefits	\$ 182,323	\$204,981	\$ (22,658)	89%
Total 8300.00 Facilities	\$ 30,455	\$ 30,032	\$ 423	101%
Total 8400.00 Insurance	\$ 6,232	\$ 9,732	\$ (3,500)	64%
Total 8500.00 Furniture & Equipment	\$ 17,453	\$ 16,000	\$ 1,453	109%
Total 8600.00 Professional Services	\$ 20,227	\$ 31,007	\$ (10,780)	65%
Total 8700.00 General & Administrative	\$ 18,956	\$ 27,874	\$ (8,917)	68%
Total Expenses	\$ 836,995	\$945,444	\$(108,450)	89%
Net Income	\$(107,802)	\$ 24,155	\$(131,957)	-446%

Wednesday, Sep 30, 2026 12:02:02 PM GMT-7 - Accrual Basis

ESTABLISHING EXECUTIVE COMMITTEE

Showing Availability: Please indicate the times you

Note 1: The below scheduling options are coordinated around ha
4-5pm. See future dates at row 14.

Note 2: Executive Committee meetings are expected to last typic

Week of Month	
	Monday
1st	
4th	
5th*	

*: The 5th week of certain months will cross 2 months; for examp

Future HVRC Quarterly Board Meetings

Quarterly HVRC Board meetings are held the 3rd Wednesday of th

- September 16, 2026
- November 18, 2026
- February 17, 2027
- May 19, 2027
- September 15, 2027
- November 17, 2027

RECURRING MEETING SCHEDULE

Meetings are generally available in the below cells by week and day of the month. Meetings are held for a minimum of 15 minutes, providing sufficient time to provide guidance for quarterly Board meetings. The current schedule of HVRC Board meetings is as follows: approximately 1 hour or less.

Day of the Month	
Tuesday	Wednesday

Meetings are held on the 1st, 3rd, 5th, 7th, 9th, 11th, 13th, 15th, 17th, 19th, 21st, 23rd, 25th, 27th, 29th, 31st, Nov 2026, Mar / May / Aug / Nov 2027.

Based on Current Schedule

Meetings are held on the 1st, 3rd, 5th, 7th, 9th, 11th, 13th, 15th, 17th, 19th, 21st, 23rd, 25th, 27th, 29th, 31st, Nov 2026, Mar / May / Aug / Nov 2027. On occasion, the meetings may be extended.

d meetings is the 3rd Wednesday of the month from

Thursday



GRANT APPLICATION SUBMISSION REVIEW FORM

PART 1. EXECUTIVE COMMITTEE REVIEW

Reviewers must submit Grant Application Submission Review Form (GASRF) **within 3 business days of Date to Reviewer** to HVRC Directors (rsattin@hudsonvalleyrc.org, ahickey@hudsonvalleyrc.org, ccastillo@hudsonvalleyrc.org).

COMPLETED BY EXECUTIVE COMMITTEE REVIEWER

Reviewer:

Date Submitted:

☐ No Objection

☐ Objection

Use Comment section below to comment on decision.

Comment: Also use space below to comment on Reviewer conflict of interest with proposed grant application, if needed.

COMPLETED BY HVRC STAFF

Date to Reviewer: September 28, 2026

Application Deadline: October 26, 2026, 4:00pm

Grant Program Title: Countywide Resilience Implementation Strategy Program (CRISP)

Granting Agency / Organization: New York State Department of State

Amount Requested: \$up to 250,000

To HVRC: \$ not yet determined

Grant Term: From: 2027

To: 2030 (term is three years or less)

HVRC Programmatic Area: Adaptation & Resilience, Climate Smart Communities

How will this grant benefit the Region:

The focus of this grant is to bridge gap between resilience planning and implementation. Although many municipalities and counties in our Region have created climate & resilience related plans, moving to implementation (engineering design, construction) is a challenge. This Grant would allow HVRC to help Ulster County implement projects identified in previously written plans, resulting in tangible resilience improvements. Outcomes of this grant include the creation of a detailed project portfolio and project pre development (Benefit Cost Analysis, Preliminary Engineering Report, 30% design, so that at the end of the grant projects are fully ready to be funded and built).

HVRC Internal Review Total Score:

Is a CASH match required? YES: ☒ NO: ☐ If yes, specify amount and indicate how match will be met:

There is a match of 10% of the total project cost (grant covers 90%). Personnel services, in kind services are eligible match.

Does grant require new goods or services? YES: ☐ NO: ☒ For value > \$5,000, list items to be procured:

HVRC proposes to contribute project management and fiscal administration services to Ulster County- all within current organizational competencies and services.

Does grant require new position(s)? YES: ☐ NO: ☒ If yes, justify not subcontracting out:

The newly hired Adaptation & Resilience Coordinator, in collaboration with HVRC Directors and CSC Coordinators, will manage this project.

What is plan after grant expires, is terminated, or defunded?

☐	program discontinued and, if applicable, all grant-funded positions terminated
X	other: Work will continue to be tied into the Resilience & Adaptation Coordinator's position if the project is not complete upon end of grant term. This project aligns well with the NYSDEC funded position through Climate Smart Task 5.

What will grant fund? Salaries: ☒ Fringe: ☒ Equipment: ☒ Admin/Overhead: ☐
Training: ☐ Other: ☐

Any there costs to HVRC after grant expires? YES: ☐ NO: ☒ Describe if yes (e.g., maintenance of deliverables / equipment / supplies).

PART 1.a. BACKGROUND FOR EXECUTIVE COMMITTEE REVIEWERS

HVRC Grant Application Practices: HVRC supports local governments throughout the Mid-Hudson Region by providing technical assistance in areas of need identified by the local governments or by pursuing funding that supports areas of need as identified through HVRC staff engagement with local governments across the Region. On occasion, state agencies will request HVRC's assistance on specific programs that benefit the Region.

Use of GASRF: To minimize both staff and Executive Committee Reviewers (Reviewer) time commitment, this Grant Application Submission Review Form (GASRF or Form) is used for non-recurring and/or new grant applications. The GASRF does not apply to recurring grant applications with no increases in match requirements; these recurring grants include the U.S. Department of Commerce Economic Development Administration Partnership Planning Assistance Program, NYS Department of Conservation (DEC) 604(b) Water Quality Planning Program, NYSEDA Clean Energy Communities Program, and NYS DEC Climate Smart Communities Coordinator Program. Once a grant opportunity becomes recurring, it will no longer require Executive Committee review.

Reviewers' GASRF Outcome: A simple majority (50% + 1 of Executive Committee members) will determine if HVRC proceeds with a grant application submission. "No Objection" supports submission of the application; "Objection" opposes submission of the application. A simple majority outcome of "No Objection" recommends HVRC to proceed with application submission. A simple majority outcome of "Objection" will signify that HVRC shall not pursue a grant opportunity. Immediately following the GASRF submission timeframe (see next section), HVRC's Financial & Administrative Director shall formally document the outcome achieved via an email to the Executive Committee in the following format:

- Email Subject line: [Grant Program Title]
- Email body:
 - Results: # "No Objection"; # "Objection".
 - Determination: "HVRC shall pursue the grant opportunity through to submission" or "HVRC shall not pursue a grant opportunity".

Reviewers' GASRF Submission Timeframe: Reviewers have three (3) business days from "Date to Reviewer" to submit their GASRF to HVRC Directors. Given the often limited timeframe between grant application announcement and deadline, should Reviewers be unable to respond within this timeframe, HVRC staff will move forward with application submission so as not to lose out on potential funding opportunities for the benefit of the Region. Reviewers will still be expected to submit their Forms as soon as possible after the 3 business day period, but no later than the next scheduled Executive Committee meeting, allowing for retroactive simple majority ("No Objection" / "Objection"). If a retroactive simple majority "Objection" outcome is reached, HVRC will stop work on the grant application or rescind an already submitted application.

Current Grants Report: A Current Grants Report will be provided on a monthly basis to the Executive Committee and quarterly basis to the HVRC Board of Directors. The Grants Report will consist of the following information: grant program title, granting agency, award amount, match amount & source, grant term, HVRC grant administrator, and notes on substantive changes to grant terms.

PART 2. HVRC INTERNAL GRANT APPLICATION SUBMISSION REVIEW

Respond to questions copying response from Y/N column (e.g., Y=go+2) into Score column.

Note: Any question receiving “=stop” represents a hard stop on grant application submission consideration.

Reviewers: Amanda Peçanha Hickey

Total Score: 8

Score	Y/N	Question
Y	Y=go N=stop	1. Is the grant application program / service CORE or COMPLIMENTARY to HVRC’s work on behalf of the Region’s local governments, or does it provide OTHER BENEFITS in keeping with HVRC’s work?
N	Y=stop N=go	2. Could ANOTHER ENTITY be significantly more effective in delivering the program / service?
Y	Y=go N=stop	3. Does HVRC have sufficient EXPERIENCE to effectively implement the program / service?
		4. What are the MANAGEMENT and DELIVERY staffing needs for HVRC to effectively meet the program / service? Note all staffing needs and expected % time contribution by person.
Y	Y=go+2 N=go+1	4.1. Can HVRC effectively meet staffing needs internally? If yes, identify staff persons and expected % time contribution by person if different from question 4, and confirm that named staff would not be overcommitted. Anticipated staffing includes a small % of ED, DED, and Water Resources team time, up to 30% of the Resilience and Adaptation Coordinator.
	Y=go N=stop	4.2. If no, does HVRC expect to easily fulfill staffing needs with qualified external hire(s)? Note positions requiring hiring. n/a
Y	Y=go N=stop	5. Will the grant fund 100% of DIRECT COSTS ?
N	Y=go N=stop	6. Will the grant fund up to 80% of INDIRECT COSTS associated with the grant? Note if grant will not fund certain indirect costs, such as legal fees. This is concerning for HVRC to proceed as lead applicant, less so if we are able to be written in as a subaward. However, County of Ulster does not believe they would be able to get the necessary Resolution in place prior to the application deadline to be a lead applicant. We are awaiting more information to be released on Oct. 1 st to explore a pathway for some of these costs to be recouped other ways (ie through our UC META grant).
Y	Y=go+1 N=go+2	7. Is there a MATCH REQUIREMENT ? If yes, note match percentage, estimated match amount per HVRC fiscal year, and eligible match sources (cash / in-kind / other eligible grants): 10%, possibly covered from UC META.
Y	Y=go+2 N=go+1	7.1. For cash match, can HVRC meet the requirement with the current County Contributions?
	Y=go N=stop	7.1.1. If no, could the cash match be met by increasing the current County Contributions by less than or equal to 10%?
Y	Y=go N=stop	7.2. For in-kind match, does HVRC anticipate engaging eligible and willing sources? For other eligible grants match, will the eligible source(s) be in place for the program/service term?
Y	Y=go N=stop	8. Does HVRC have sufficient reserves to maintain cash flow during the grantor’s REIMBURSEMENT CYCLE ? Note grantor’s reimbursement cycle (X days, months, or years).
N	Y=go+1 N=go+2	9. If a SINGLE AUDIT is a requirement of this grant, would HVRC need additional financial staff to fulfill this requirement? Note if the staff requirement would be internal to HVRC and FT or PT, or if an external auditor would be engaged. Can be subject to audit by state comptroller is only mention of audit in the RFA.
		10. Type of REPORTING required for expenditures:
	Y=go+2	10.1. Is only line item expense reporting required?
	Y=go+3	10.2. Is only fee-for-service or performance milestone billing required, without separate expense reporting?

Y	Y=go+1	10.3. Are fee-for-service or performance milestone billing plus line item expense reporting required?
Y	Y=go N=stop	11. Has HVRC currently or in the past had a successful working relationship with the GRANTOR without instances of significant challenges (e.g., disallowances, audit issues)?

INSTRUCTIONS FOR HVRC

Document Naming Convention: Use the following naming convention prior to completing a new GASRF: HVRC-GASRF-[funderacronym]YYYY-[shortprojectname]--YYYY-MM-DD. For example: HVRC-GASRF-DOS2027-PlanningTA--2027-01-26. The footer name should match the document name.

Part 1. Section: Completed by HVRC Staff

General: Complete HVRC Internal Grant Application Submission Review Form prior to sections in Completed by HVRC Staff.

Questions with Grey Boxes: Respond as succinctly and thoroughly as possible if applicable.

Are there costs to HVRC after grant expires?: The intent of this question is to capture costs associated with maintaining deliverables (e.g., website) created as part of a grant or equipment (e.g., emissions monitoring equipment) / supplies (e.g., laptops).

Part 2 Section: HVRC Internal Grant Application Submission Review

Reviewers: Include last names of participating reviewers. To be completed by the Financial & Administrative Director (F&AD) and either the Deputy Executive Director (DED) or Executive Director (ED).

Questions with Grey Boxes: Respond as succinctly and thoroughly as possible if applicable.

Total Score: Complete once have fully completed the Internal Review. Example Total Score: Y=go+9. The highest score is Y=go+11; the lowest score is Y=go+5.

Indirect Costs: The 80% of Indirect Costs refers to 80% of the typical 10% - 15% allowed as de minimus for Indirect Costs, or of an established NICRA (negotiated indirect cost rate agreement).

**HUDSON VALLEY REGIONAL COUNCIL
BOARD MEETING**

March 1, 2023

Resolution Number 1 – 2023

RE: Creation of Organizational Documents Update Committee

WHEREAS, the organizational documents of the Hudson Valley Regional Council (HVRC) known as the Articles of Agreement were last revised and updated on March 25, 1982, and By-Laws were adopted July 7, 1992 (together known as Organizational Documents); and

WHEREAS, HVRC legal counsel recommended modernizing and updating of the aforementioned documents per File No. 11672-1; and

WHEREAS, the HVRC Board of Directors (Board) has deemed it advisable to modernize and update the aforementioned documents and that they be known and referred to from this point forward as Articles of Agreement and By-Laws; and

WHEREAS, the Board at its March 29, 2022, meeting unanimously adopted Resolution 1 – 2022 amending the current By-Laws to transfer the duties established for the Executive Committee referenced in Article VII and throughout the By-Laws to the Officers; and

WHEREAS, the current By-Laws also state that "HVRC shall appoint additional committees to consider, investigate or take action on matters before the HVRC Board."

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Hudson Valley Regional Council authorizes the creation of the Organizational Documents Update Committee (Update Committee) to guide the updating and modernizing of HVRC's Organizational Documents; and

BE IT FURTHER RESOLVED that the Board authorizes the Committee to establish its structure and outline its responsibilities, which shall include providing feedback to the Board on recommended updates to the Organizational Documents, in concert with HVRC legal counsel.

MOTION

Sponsor: City of Poughkeepsie Planning Director Natalie Quinn

Seconded: Ulster County Economic Development Director Tim Weidemann

VOTE

Ayes: 16

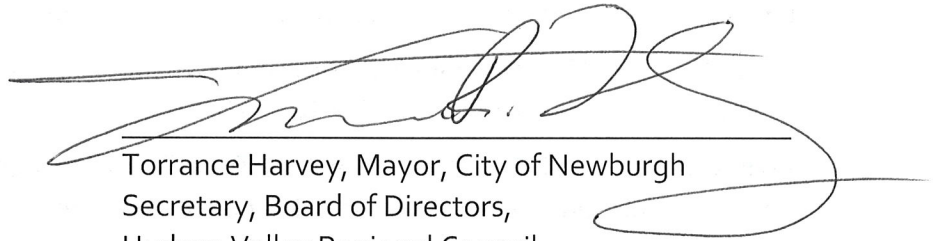
Nays: None

Abstentions: 1

RESOLUTION CERTIFICATION

I, Torrance Harvey, Secretary of the Hudson Valley Regional Council, Inc. ("HVRC"), a corporation organized and existing under the laws of the State of New York, do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of HVRC duly held and convened on March 1, 2023, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded or revoked, and is at present in full force and effect.

IN WITNESS WHEREOF, the undersigned has affixed his signature this 13th day of May, 2024. HVRC has no corporate seal.



Torrance Harvey, Mayor, City of Newburgh
Secretary, Board of Directors,
Hudson Valley Regional Council

HUDSON VALLEY REGIONAL COUNCIL EXECUTIVE COMMITTEE MEETING

October 1, 2026

Resolution Number 10 – 2026

RE: Amending Financial Policies & Procedures – Expenditures Over \$50,000

WHEREAS, the Hudson Valley Regional Council (“HVRC”) Board of Directors (“Board”) unanimously adopted the HVRC Financial Policies & Procedures (“Financial Policies”) of HVRC at its quarterly Board meeting of June 17, 2026, via Resolution 5-2026; and

WHEREAS, the Financial Policies authorize the Treasurer of the Board (“Treasurer”) to review and approve all Board-approved contracted and budgeted expenditures over \$50,000; and

WHEREAS, the Financial Policies established necessary operational redundancies for the duties and responsibilities of the Executive Director of HVRC in instances of the Executive Director’s absence, as outlined in the Financial Policies; and

WHEREAS, HVRC staff noted a lack of critical operational redundancy for the Treasurer in relation to the review and approval of all Board-approved contracted and budgeted expenditures over \$50,000 in instances of the Treasurer’s absence; and

WHEREAS, the Board appointed City of Kingston Sustainability Coordinator Julie Noble, to serve as Secretary of the Board (“Secretary”) at its quarterly Board meeting of February 18, 2026, via Resolution 1-2026; and

WHEREAS, the Secretary has graciously offered additional time in a limited capacity to serve as an operational redundancy to the Treasurer in relation to the review and approval of Board-approved contracted and budgeted expenditures over \$50,000; and.

WHEREAS, Resolution 5-2026 authorized the Financial Policies to be reviewed annually and updated as needed to ensure continued compliance with applicable requirements and alignment with organizational needs; and

WHEREAS, the By-Laws of HVRC authorizes the Executive Committee to take actions subject to notification to the Board membership.

NOW, THEREFORE, BE IT RESOLVED that the Executive Committee of the Hudson Valley Regional Council Board of Directors hereby amends the HVRC Financial Policies & Procedures, Disbursement Thresholds section, as shown below in tracked changes;

Disbursements over **\$50,000** require two authorized signatures and a signed payment approval from the Board of Directors’ Treasurer, confirming review of the related contract and/or invoice, and any relevant scope of work or memo prepared by HVRC employees. In the absence or unavailability of the Treasurer, the Board of Directors’ Secretary may provide the signed payment approval.

BE IT FURTHER RESOLVED that the Financial Policies shall be deemed amended as set forth herein;
BE IT FURTHER RESOLVED that the Board shall be notified of this action of the Executive Committee.

MOTION

Sponsor:
Seconded:

VOTE

Ayes:
Nays:
Abstentions: